

# Finance Committee

---

Meeting Venue: **Committee Room 2 – Senedd**

Meeting date: **Wednesday, 12 March 2014**

Meeting time: **09.30 – 12.22**

Cynulliad  
Cenedlaethol  
Cymru

National  
Assembly for  
Wales



This meeting can be viewed on Senedd TV at:

[http://www.senedd.tv/archiveplayer.jsf?v=en\\_300000\\_12\\_03\\_2014&t=0&l=en](http://www.senedd.tv/archiveplayer.jsf?v=en_300000_12_03_2014&t=0&l=en)

---

## Concise Minutes:

### Assembly Members:

**Jocelyn Davies (Chair)**  
**Peter Black**  
**Christine Chapman**  
**Paul Davies**  
**Mike Hedges**  
**Alun Ffred Jones**  
**Ann Jones**  
**Julie Morgan**

### Witnesses:

**Iestyn Davies, Federation of Small Business**  
**Joshua Miles, Federation of Small Businesses Wales**  
**Peter Umbleja, The Institute of Chartered Accountants in England and Wales (ICAEW)**  
**Alistair Wardell, Grant Thornton UK LLP**

### Committee Staff:

**Meriel Singleton (Second Clerk)**  
**Claire Griffiths (Deputy Clerk)**  
**Richard Bettley (Researcher)**  
**Professor John Thornton (Expert Advisor)**

---

## **TRANSCRIPT**

View the [meeting transcript](#).

### **1 Finance Wales Inquiry**

1.1 The Committee discussed the inquiry with Professor Thornton.

### **2 Introductions, apologies and substitutions**

2.1 The Chair welcomed Members and members of the public to the meeting.

### **3 Papers to note**

3.1 The papers were noted.

3.1 Housing (Wales) Bill: Letter from the Minister for Housing and Regeneration (18 February 2014)

3.2 Assembly Commission Corporate Performance Report: Letter from Angela Burns AM (20 February 2014)

3.3 Welsh Government Supplementary Budget 2013–2014: Letter from the Minister for Finance (5 March 2014)

### **4 Finance Wales Inquiry: Evidence Session 2**

4.1. The Committee took evidence from Iestyn Davies and Josh Miles from the Federation of Small Businesses (Wales) on the Finance Wales inquiry.

### **5 Finance Wales Inquiry: Evidence Session 3**

5.1 The Committee took evidence from Peter Umbleja representing the Institute of Chartered Accountants in England and Wales (ICAEW) and Alistair Wardle from Grant Thornton on the Finance Wales inquiry.

### **6 Motion under Standing Order 17.42 to resolve to exclude the public from the meeting for the following business:**

6.1 The motion was agreed.

### **7 Finance Wales Inquiry: Consideration of evidence**

7.1 The Committee discussed the evidence received.

### **8 Housing (Wales) Bill: Consideration of draft report**

8.1 The Committee considered and subject to a few minor changes, agreed the draft report.